

leusl3001	The EU in the Global Economy
2024	The LO III the Global Economy

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Enseignants	Defraigne Jean-Christophe ;
Langue d'enseignement	Anglais
Lieu du cours	Louvain-la-Neuve
Acquis d'apprentissage	

## Bibliographie

Readings and questions to prepare for the lectures

Total readings: 910 pages for the semester or an average of around 140 pages per week PART ONE: A REVIEW OF THE MAIN CONCEPTS IN INTERNATIONAL ECONOMICS

Lecture 1: Concepts in International Economics

NO Readings (0 pages)

NO questions to prepare

## **PART TWO: AN OVERVIEW OF GLOBALISATION**

Lecture 2: The rise of Europe in the World Economy 1492-1873

Readings (41 pages

DEFRAIGNE, Jean-Christophe: "The historical links between China, Europe and the developing world" in "China, the EU and the Developing World", Eds Matthieu Burnay, Jean-Christophe DEFRAIGNE & Jan Wouters, Edward Elgar, Cheltenham, 2015, pp19-60.

KENNEDY, Paul, The Rise and Fall of the Great Powers, Vintage Books, New-York, 1987, pp143- 1885

Questions

What are the factors that account for the difference of growth rate between Europe and the rest of the world from the 16th century to the 19th century?

Why did Asia miss the industrial revolution before the late 19th century?

Outline Pomeranz's arguments that underlines the importance of the American colonies for the European economy

Lecture 3: The acceleration of globalization, imperialism and wars: Europe from 1873 to 1945

Readings

KENNEDY, Paul, The Rise and Fall of the Great Powers, Vintage Books, New-York, 1987, pp194-274

Questions

Explain the drive for colonization

Explain the economic roots of WWI

Explain the economic roots of WWII

Lecture 4: the development of global value chains 1960-2008

Readings (139 pages)

DICKEN, Peter: "Global Shift: reshaping the global economic map in the 21st century", Sage publications, London, 2015, pp 40-109

TUN, Eric: « The Globalization of production" in Ravenhill, John: "Global Political Economy", Oxford University Press, 2017, pp174-195

DEFRAIGNE Jean-Christophe, La reconfiguration industrielle globale et la crise mondiale, Outre- Terre, revue européenne de géopolitique, N°46, Edition l'Esprit du Temps, Paris, 2016, pp143-192.

Questions

Why did MNEs developed global value chains in the 1960s?

Why did the globalization of the economy accelerate from the 1990s to the end of the 2000s?

Why despite economic globalization, there are still regions far more developed than other?

sLecture 5: From the Bretton Woods system to the Washington Consensus 1944-2001

Readings

EICHENGREEN Barry: "The European economy since 1945", Princeton University Press, 2007, chapter 9, pp252-293

HELLEINER, Eric: "States and the reemergence of global finance", Cornell, 1995, pp1-50

Questions

How did the Bretton Woods "system" emerged?

How do you explain the end of the "embedded capitalism" and the rise of neoliberalism?

Lecture 6: The European integration process 1951-2007

Readings

DEFRAIGNE, Jean-Christophe, A Marxian analysis of the European construction – Contradictions, in de Nanteuil, Matthieu & Fjeld, Anders (Ed) Marx and Europe: Beyond Stereotypes, Below Utopias, Philosophy and Politics - Critical Explorations (PPCE, volume 30) Spinger 2024, ISNN: 978-3-031-53735-6

DEFRAIGNE, Jean-Christophe, A Marxian analysis of the European construction – Origins, in de Nanteuil, Matthieu & Fjeld, Anders (Ed) Marx and Europe: Beyond Stereotypes, Below Utopias, Philosophy and Politics - Critical Explorations (PPCE, volume 30) Spinger 2024, ISNN: 978-3-031-53735-6

Questions

How did the supranational European institutions emerge?

How do you explain the acceleration and slowdown of the European integration process?

Lecture 7: Global economic governance & the end of the Washington Consensus: the return of Great Powers Rivalry 2001-2022

Readings (chose one reading among these two possibilities: 71 to 116 pages)

ALLISON, Graham, Destined for War, Scribe, Melbourne, 2017. pp2-24 & pp 89-184

DEFRAIGNE J-C, Is China on the Verge of a Weltpolitik? in Bart Dessein (Ed): Interpreting China as a Regional and Global Power, Palgrave Mc Millan, London, 2014, pp293-323 & DEFRAIGNE J-C, Les contradictions de l'administration Trump et l'avenir du commerce mondial », Grésea Échos n°93, mars 2018.

Questions

Is the US hegemonic position being challenged since 2008? To what extent?

Can a US-China conflict be avoided?

## PART THREE : THE ELG IN THE WORLD TRADING SYSTEM

Lecture 8: The World Trading System from GATT to the WTO Readings (157 pages)

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Faculté ou entité en	CLSM
charge:	

Programmes / formations proposant cette unité d'enseignement (UE)							
Intitulé du programme	Sigle	Crédits	Prérequis	Acquis d'apprentissage			
Master de spécialisation en entreprises et politiques économiques européennes	EBEP2MC	10		•			