





5.0 credits	30.0 h	2q
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Teacher(s) :	Béreau Sophie ;
Language :	Anglais
Place of the course	Louvain-la-Neuve
Prerequisites :	<i>The prerequisite(s) for this Teaching Unit (Unité d'enseignement – UE) for the programmes/courses that offer this Teaching Unit are specified at the end of this sheet.</i>
Main themes :	See Content below
Aims :	<i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i>
Content :	<p>The first part of this course covers advanced methodology for capital budgeting valuation. The second part covers topics on strategic financing decisions, such as optimal capital structure, the costs of financial distress, adverse selection, and agency problems associated with debt and equity financing, initial public offerings, and (time allowing) corporate governance. Illustrative cases will be developed in groups and discussed in class.</p> <p>Content</p> <ul style="list-style-type: none"> - Advanced topics in valuation & capital structure - Agency costs of debt and equity - Reorganization of financially distressed firms - Managerial incentives, stock options - Real options - Stock market listings - Private Equity (LBO and Public-to-Private Transactions) - Corporate risk management - <p>Methods</p> <p>In-class activities</p> <ul style="list-style-type: none"> X Lectures X Interactive seminar <p>X Exercices/PT</p> <p>At home activities</p> <ul style="list-style-type: none"> X Readings to prepare the lecture X Exercices to prepare the lecture X Students presentation

<p>Other infos :</p>	<p>Prerequisites (ideally in terms of competencies) Basic course in corporate finance</p> <p>Evaluation : Class participation in case studies (presentation and discussion) and written examination</p> <p>Support : Slides and Additional reading (articles) provided through icampus</p> <p>References :</p> <p>Internationalisation X international content (does the course tackle international issues related to the course content ?) X international case study</p> <p>Corporate features X case study</p> <p>Skills X presentation skills X team work X problem solving X critical thinking</p> <p>Techniques and tools for teaching and learning X IT tools X quantitative methods</p>
<p>Faculty or entity in charge:</p>	<p>CLSM</p>

Programmes / formations proposant cette unité d'enseignement (UE)				
Intitulé du programme	Sigle	Credits	Prerequis	Acquis d'apprentissage
Master [120] in Business Engineering	INGM2M	5	-	
Master [120] in Management	GESM2M	5	-	
Master [120] in Management	GEST2M	5	-	
Master [120] in Business engineering	INGE2M	5	-	
Master [120] in Actuarial Science	ACTU2M	5	LFSAB1105 and LSTAT2020 and LACTU2030	