

6 credits

60.0 h + 12.0 h

Q1

Teacher(s)	Ledent Philippe ;Van Hecke Elisabeth ;
Language :	French
Place of the course	Louvain-la-Neuve
Main themes	As suggested above, the course is both conceptual and factual. However, rather than opposing theory to practice, it endeavours to show how theory can be used to improve our understanding of facts and policies. The course is addressed to law students, for whom it constitutes the only instruction in the field. As a consequence, the course is intended to cover as many aspects of economics as possible. In the process, the relationships between law and economics are systematically highlighted. The course is taught as a series of lectures by the tutor for two hours a week each, supplemented by review sessions with teaching assistants. A textbook is used to cover the entire material of the course.
Aims	<p>The course is an introduction to economics. After the course, the student should understand and be able to explain the main principles of economics. The course also introduces students to the economic aspects of the functioning of contemporary societies. The purpose here is to learn about the basic facts, to understand them in the light of the principles, and to be introduced to policy issues.</p> <p>1</p> <p>-----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods	3 sessions are organised, as legally permitted. There is a written exam with multiple choice questions and open questions. In January, bonus points can be earned depending on the participation to short multiple choice test organised before each exercises session.
Teaching methods	In auditorium (first semester, Tuesday and Thursday, 8.30am - 10.30 am) and exercises in classrooms (see your agenda)
Content	The course is given by the professors (auditorium) and assistants (class rooms). It starts by the review of the basic concepts used in economics in order to understand the functioning of a market. What are the drivers for the supply side? What are the drivers for demand? How prices are formed? The course will also give an overview of the different types of markets and international relations. Different types of goods, externalities and general equilibrium will also be part of the course. Finally, different macro-economic concepts will be reviewed, as inflation, unemployment and economic growth. In any case, time is devoted to the explanation of the concepts, to examples and to the links between the concepts.
Inline resources	All the slides are available on Moodle and at the course-service. A smart textbook is also recommended (see bibliography)
Bibliography	Un bon ouvrage de référence en économie aidera l'étudiant à la compréhension des concepts. Le cours suit une partie des chapitres de l'ouvrage de Mankiw, G et M. Taylor, Principes d'économie, de Boeck. Tous les détails et d'autres sources sont présents sur Moodle.
Other infos	All the details about the course and the needed material are available on Moodle. Students will also find exam corrections and example of exam questions.
Faculty or entity in charge	BUDR

**Programmes containing this learning unit (UE)**

Program title	Acronym	Credits	Prerequisite	Aims
Bachelor in Law	<a href="#">DROI1BA</a>	6		