

Due to the COVID-19 crisis, the information below is subject to change, in particular that concerning the teaching mode (presential, distance or in a comodal or hybrid format).

10 credits	60.0 h	Q1 and Q2
------------	--------	-----------

Teacher(s)	Defraigne Jean-Christophe ;
Language :	English
Place of the course	Louvain-la-Neuve
Main themes	<b>1. Analysing the long run trends of globalization</b> <b>2. Analysing the economic relations between the EU and its main economic partners</b>
Aims	<p>To provide the multidisciplinary analytical and empirical tools to assess the evolution of economic relations between the EU and the global economy,</p> <p>1 To understand the global mechanisms that affects EU business in terms of risk and opportunities.                  To develop the capacity to develop a thorough case study of a strategy for a EU firm operating outside the EU or facing competition from non EU firms.</p> <p>-----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods	<p><b>Due to the COVID-19 crisis, the information in this section is particularly likely to change.</b></p> <p>At the end of each term, groups composed of four students will have to submit an essay of 10000 words on a specific case study relevant to the course. Each essay will be defended in an oral examination of 30 minutes at the examination session of each term.</p>
Teaching methods	<p><b>Due to the COVID-19 crisis, the information in this section is particularly likely to change.</b></p> <p>Students are expected to prepare preliminary readings for the course which implies to develop a synthesis of the main arguments of their readings. Readings constitute an essential prerequisite of the course. The professor will develop the lectures based on the readings. Lectures will outline and discuss empirical material and specific case studies. Lecture will necessitate a high degree of interactions with the students.</p>
Content	<p><b>1. Analysing the long run trends of globalization</b></p> <ul style="list-style-type: none"> <li>• This part of the course will outline the geographical and historical evolution of the world economy (from 1945 to the present times) and how it affected the European Union economies                         <ul style="list-style-type: none"> <li>• at the macroeconomic level of national economies and the multilateral trading system, analysing the changes in terms of trade &amp; FDI policies, opening of financial markets and exchange rate policies</li> <li>• at the microeconomic level of the firm by understanding the evolution of the global value chain, the higher interconnectivity between national markets and multicultural aspects of international management</li> </ul> </li> </ul> <p><b>1. Analysing the economic relations between the EU and its main economic partners</b></p> <ul style="list-style-type: none"> <li>• This part of the course will analyse the trends and patterns of economic relations (trade, FDI, financial flows, labour movements and R&amp;D cooperation) between the EU and each of its main trading partners (USA, China, Russia, Switzerland, Norway, Japan, South Korea, India and Canada).</li> <li>• It will analyse the trade policies and trade disputes between the EU and each of its main trading partners.</li> <li>• It will analyse the risks, obstacles and challenges faced by EU firms trying to penetrate these markets or having to adapt to the penetration from competitors originating from these countries.</li> </ul>
Faculty or entity in charge	CLSM

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Aims
Advanced Master in European Business and Economic Policy	EBEP2MC	10		