





6.00 credits

45.0 h + 30.0 h

Q2

Teacher(s)	Chariot Dominique (compensates Hamaide Bertrand) ;Hamaide Bertrand ;
Language :	English
Place of the course	Bruxelles Saint-Louis
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>The aim of the course is to provide an intuitive and formal understanding of the basic principles of macroeconomics and builds upon the foundations studied in Economics I.</p> <p>By the end of the course students should be able to explain the intuition underlying simple graphical and algebraic macroeconomic models. They should also be able to apply each model to solve numerical problems and to evaluate macroeconomic policies.</p>
Evaluation methods	<p>The final grade consists of two parts:</p> <ul style="list-style-type: none"> • home assignments (3 deadlines during the semester) ; • written final exam (3h). <p>These two parts are weighted as follows in the final grade :</p> <ul style="list-style-type: none"> • 75 % for the written exam et 25 % for the home assignments if the score obtained at the written exam is at least 50 %; • 85 % for the written exam et 15 % for the home assignments if the score obtained at the written exam is less than 50 %. <p>When expressed on 20 points, the final grade is rounded down to the largest inferior integer.</p> <p>The grade of the home assignments is automatically reported to the next session unless the student explicitly asks for representing them.</p>
Teaching methods	<p>Plenary Lectures</p> <p>During the plenary lectures, the professor presents the concepts and mechanisms associated to the different models.</p> <p>The lectures follow the course outline presented above.</p> <p>Exercise sessions (TA sessions)</p> <p>Exercise sessions are carried out in small groups and aim at checking knowledge acquisition as well as applying the theoretical concepts presented in class to solve exercises and case studies. Students should review the corresponding lectures before the session to draw full benefit from them.</p> <p>Those exercise sessions will also be partly devoted to the preparation of home assignments in which students are expected to manipulate macroeconomic data, read selected articles relating to macroeconomic topics and write reports.</p>
Content	<p>Chapter 1 : Markets for Factors of Production</p> <p>Chapter 2 : Macroeconomic Indicators (Unemployment, GDP, Price Indices)</p> <p>Chapter 3 : Macroeconomic Fluctuations (AD-AS Model)</p> <p>Chapter 4 : Macroeconomic Growth (Solow-Swan Model)</p> <p>Chapter 5 : Public Deficit & Public Debt</p>
Bibliography	<p>Ouvrage de référence (au choix) :</p> <ul style="list-style-type: none"> • Mankiw, Gregory and Mark Taylor, Economics, Cengage Learning Emea, 4th edition, ISBN 978-1-4737-2533-1, 2017. • Mankiw, Gregory and Mark Taylor, Economics, Cengage Learning Emea, 3rd edition, ISBN 978-1-4080-9379-5, 2014.
Other infos	Face-to-face, second term, 45 hours of theory and 30 hours of exercises
Faculty or entity in charge	ESPB

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Bachelor in Economics and Management (French-English)	ECAB1BA	6		
Bachelor in Economics and Management (French-Dutch-English)	ECTB1BA	6		
Bachelor : Business Engineering (French-English)	INAB1BA	6		
Bachelor : Business Engineering (French-Dutch-English)	INTB1BA	6		
Bachelor in Economics and Management [Dual Bachelor's degree for the holder of a Bachelor in Law]	ECGB1BA	6		