






5.00 credits

30.0 h

Q2

Teacher(s)	Buts Caroline (compensates Defraigne Jean-Christophe) ;Defraigne Jean-Christophe ;
Language :	English
Place of the course	Bruxelles Saint-Louis
Prerequisites	<i>The prerequisite(s) for this Teaching Unit (Unité d'enseignement – UE) for the programmes/courses that offer this Teaching Unit are specified at the end of this sheet.</i>
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>The emphasis of this course is on the economics of the European Integration process. By the end of the semester and with regard to the concepts of essential economics of preferential liberalisation, market size and scale effects, growth effects, factor market integration, labour market integration, common agricultural policy, competition policy, macroeconomic tools, essential facts of monetary integration, European Monetary Union, optimum currency areas, the Eurozone in crisis and guest lecture topics (if applicable), students should be able to:</p> <ul style="list-style-type: none"> • explain the basic facts, theories and policies that are necessary to understand the process of economic integration; • draw, explain and interpret the most important graphs that are necessary to understand the process of economic integration; • evaluate price and quantity effects of certain changes in the integration process as well as the ensuing welfare effects; • explain and interpret effects, problems and challenges of European economic integration; • think critically and analytically about European integration related themes; • to analyse and present in a structured way their analysis on aspects of European economic integration and policy-making; • actively participate in debates and reflect on European integration related themes.
Evaluation methods	Written exam (100%)
Teaching methods	The course will be taught ex-cathedra 2h/week and will provide the theoretical as well as the practical elements needed to meet the learning outcomes. We will review theory as well as practical applications and the class will be as interactive as possible. When time allows, a guest lecture will be added to provide a policy - or practitioner's perspective.
Content	This course examines European integration from an economic perspective, with emphasis on both microeconomics and macroeconomics. The course builds upon basic economic concepts, and focuses in detail on the role and evolution that macro- and microeconomic structures and theories have played in providing the EU with its past and current market architecture. It also does so by examining a variety of key EU policies: competition, trade, agricultural, regional, monetary and fiscal policy. Finally, the course offers a thorough analysis of the Eurozone crisis by looking at the effects of the global recession on the fundamentals of the European economy. Various course topics will be illustrated with press releases on the latest news or interesting scientific articles.
Bibliography	Baldwin R. and Wyplosz C., The Economics of European Integration, McGrawHill.
Other infos	Powerpoint presentations available on the online learning platform
Faculty or entity in charge	ESPB

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Bachelor in Economics and Management	ECGB1BA	5	BECGE1110 AND BECGE1111	
Bachelor in Economics and Management (French-English)	ECAB1BA	5	BECGE1113 AND BECGE1114	
Bachelor in Economics and Management (French-Dutch-English)	ECTB1BA	5	BESPO1173 AND BECGE1114	
Bachelor : Business Engineering	INGB1BA	5	BECGE1110 AND BECGE1111	
Bachelor : Business Engineering (French-English)	INAB1BA	5	BECGE1113 AND BECGE1114	
Bachelor of Science in Business Engineering	BBEB1BA	5	BECGE1113 AND BINGE1113	