

5.00 credits

45.0 h + 15.0 h

Q2

Teacher(s)	Grandjean Gilles ;
Language :	French
Place of the course	Bruxelles Saint-Louis
Learning outcomes	<p><b>At the end of this learning unit, the student is able to :</b></p> <p>This course aims to provide students with a general knowledge and a basic understanding of the fundamental economic issues and mechanisms. At the end of this course, the student will be able to explain why the inhabitants of certain countries benefit from better living conditions than others; to understand how a market economy works, to understand its advantages and disadvantages, and to identify the role that the state can play in it; and develop an argument based on empirical and theoretical elements to evaluate public policies (implemented or likely to be). The course focuses on an intuitive understanding of theory through applications to major societal challenges and an analysis of current debates. Students will learn to put into perspective the notions developed during the exercise sessions and with the help of additional reading.</p>
Evaluation methods	Written exam
Teaching methods	Lectures - readings - tutorials
Content	Part I. Introduction Part II. Macroeconomic indicators Chapter 1. GDP Chapter 2. Inflation Chapter 3. Unemployment Part III. The market economy Chapter 4. The market economy Chapter 5. Financial markets Part IV. Market failures and public policies Chapter 6. Externalities Chapter 7. Public goods and natural resources Part V. Public spending, taxes and redistribution Chapter 8. Public spending Chapter 9. Public revenue Chapter 10. Inequalities and poverty
Bibliography	G. Mankiw et M Taylor Principe de l'Economie, 2ème édition européenne
Faculty or entity in charge	TIMB

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Bachelor in Translation and Interpreting	TIMB1BA	5		