







5.00 credits

45.0 h + 15.0 h

Q1 or Q2

Teacher(s)	De Callatay Etienne ;Mariani Fabio ;
Language :	French
Place of the course	Louvain-la-Neuve
Prerequisites	<i>The prerequisite(s) for this Teaching Unit (Unité d'enseignement – UE) for the programmes/courses that offer this Teaching Unit are specified at the end of this sheet.</i>
Main themes	The first part of the course is a detailed study of short-term macroeconomic models. It first of all analyses the determining factors of consumption and investment behaviour and looks to provide answers to the following questions: How can the existence of fluctuations in activity, employment and inflation be explained? What are the causes and consequences of foreign and budgetary deficits? What economic policies are available for dealing with dysfunctional social phenomena such as unemployment, and how effective are they, in particular for economies which are wide open to the rest of the world? The second part of the course examines endogenous price and wage setting and seeks to understand the mechanisms which explain the appearance and persistence of macroeconomic stability with high unemployment, such as can be observed today in a number of industrialised economies. Although the first part of the course introduces students to a certain number of theoretically new subjects, it also goes over some of the models normally studied within the Macroeconomics programme in first and second year. However they are presented in a much more formal and systematic way in this course, seeking to equip students with a real mastery of these basic tools of macroeconomic analysis.
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>1 This Macroeconomics course equips students with the basic instruments they need to analyse short and medium term macroeconomic problems in an industrialised market economy. In particular the objective is to enable students to understand the macroeconomic discourse of institutions such as the central banks, the IMF, the OECD and evaluate it critically.</p>
Bibliography	Livre de référence: Blanchard, O. et D. Cohen (2017, 2020): Macroéconomie (7e, 8e édition), Pearson Education France.
Faculty or entity in charge	ESPO

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Minor in Economics	MINECON	5		
Minor in Economics (open)	MINOECO	5		
Bachelor in Philosophy, Politics and Economics	PPE1BA	5	LECGE1112	
Additional module in Geography	APPGEOG	5		
Bachelor in Economics and Management	ECGE1BA	5	LECGE1112	
Bachelor : Business Engineering	INGE1BA	5	LINGE1114	
Master [120] in Geography : General	GEOG2M	5		