

6.00 credits

30.0 h

Q1


This learning unit is not open to incoming exchange students!

Teacher(s)	Girard Alexandre ;Soudant Joey (compensates Girard Alexandre) ;
Language :	French
Place of the course	Bruxelles Saint-Louis
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>The aim of the course is to provide students with a formal understanding of the main concepts of corporate finance and financial institutions. The principal concern of this course is to examine the roles and the importance of financial intermediaries. It focuses primarily on the variety of funding sources and the use of those funds in order to articulate and understand strategic issues in financial intermediation. In addition, students should master the basic concepts of corporate finance to assess the value of firms or investment projects.</p>
Evaluation methods	Written examination 3h. The aim of this exam is to test student's knowledge regarding firm valuation and financial institutions and their ability to analyze complex phenomena.
Teaching methods	The course objectives are achieved via weekly theoretical lectures accompanied with topical example.
Content	<p>This course is divided in two parts. The first part is devoted to financial intermediaries and deals with the following topics:</p> <ol style="list-style-type: none"> 1- Introduction 2- Why do financial institutions exist? 3- The structure of financial intermediation 4- Introduction to financial regulation 5- Governance of financial institutions <p>The second part focuses on corporate finance and is devoted to the following points:</p> <ol style="list-style-type: none"> 5- Introduction to corporate finance 6- Definition of Cash flows 7- Firm valuation through ratios 8- Capital structure and firm valuation 9- WACC and adjusted present value of investment projects
Bibliography	<p>Applied Corporate Finance, 4th Ed., A. Damodaran, Wiley, 2015.</p> <p>Finance, A. Farber, M-P. Laurent, K. Oosterlinck and H. Pirotte, Pearson Education, 2004.</p> <p>Financial Markets and Institutions, F.S. Mishkin and S.G.Eakins, Pearson, 2015.</p> <p>Financial Markets and Institutions, 6th Ed., A. Saunders and M. Cornett, McGraw Hill, 2015.</p> <p>Investments and Portfolio Management, Global Edition, McGraw Hill, 2010.</p> <p>Principle of Corporate Finance, 9th Ed., Brealey R., S. Myers and M. Allen J., McGraw Hill, 2011.</p> <p>Risk Management and Financial Institutions, 4th ED., J.C. Hull, Wiley, 2015.</p>
Faculty or entity in charge	ESPB

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Advanced Master in Financial Risk Management (shift schedule)	GRFB2MC	6		