






5.00 credits

30.0 h

Q2

Teacher(s)	Vannoorenberghe Gonzague ;
Language :	English
Place of the course	Louvain-la-Neuve
Main themes	The course deals with the most important models and concepts of international trade, in particular: - classical theory of international trade - new trade theory - analysis of trade policies - international trade and development Moreover the course covers institutional aspects of international trade, such as the functioning of WTO and the trade policies of the EU.
Learning outcomes	At the end of this learning unit, the student is able to : The goal of the course is to introduce students to the main economic mechanisms associated to international trade. At the end of the course students will be able to: - understand the mechanisms of international trade; - have a critical reasoning on the main issues of international trade, such as market liberalization and the distribution of the gains from trade. - understand the instruments of trade policy, their justifications and their effects - understand the firm-level issues related to trade. 1
Evaluation methods	Written exam after the end of the course. Group works, student presentations and participation in class are part of the final grade.
Teaching methods	Lectures, with active student participation. Group works.
Content	This course addresses a number of issues linked to international trade and globalization. The course first outlines the main theories explaining the reasons for international trade and the determinants of its composition. We then turn to a number of key issues about the link between international trade, inequality, growth, welfare and development. Finally, the course addresses in details some of the main contemporary debates of trade policy, such as new deep trade agreements and their consequences.
Other infos	Some prior knowledge of microeconomics and econometrics is required. The communication between the professor and the students takes place through the electronic platform Moodle. You should enroll in the course on Moodle to have access to the online documents such as course notes, slides and additional material that will be posted.
Faculty or entity in charge	ECON

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Advanced Master in European Business and Economic Policy	EBEP2MC	5		
Master [60] in Economics : General	ECON2M1	5		
Master [120] in Economics: General	ECON2M	5		
Master [120] in Agriculture and Bio-industries	SAIV2M	5		
Master [120] in Geography : General	GEOG2M	5		
Master [120] in Agricultural Bioengineering	BIRA2M	5		