

5.00 credits

30.0 h

Q1

Teacher(s)	Defraigne Jean-Christophe ;
Language :	English
Place of the course	Louvain-la-Neuve
Prerequisites	A course on economics and a course on the European economy.
Main themes	This course will analyse the relations between the European Union and the global economy.
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>After taking this course, students should have a basic knowledge of</p> <ol style="list-style-type: none"> 1. The main theoretical concepts and indicators related to international economics. 2. The main stakes and tools of the trade policy. 3. The main stakes and tools specific to the European Union trade policy. 4. The framework of the multilateral trading system. 5. The framework of the governance of the global monetary and financial system.
Evaluation methods	<p>Students are required to read each week from a portfolio of readings spread over 12 weeks. The reading portfolio can be downloaded from Moodle. Students will be quizzed on the readings at the start of the next course without access to any source of information. Readings and course participation will be worth 50% of the final mark.</p> <p>An oral examination will take place during the examination session and will count for the remaining 50% of the final grade. The 30-minute oral examination will consist of two randomly selected questions. Each student will be given 10 minutes to prepare both answers.</p> <p>Any use of AI is permitted, except for the quizzes at the beginning of each course and the oral exam, but at the student's own risk as regards the scientific quality of the information obtained. Replacing readings with a search for an AI-generated summary is highly risky in terms of the accuracy required for assessment.</p>
Teaching methods	<p>Students are required to read each week from a portfolio of readings spread over 12 weeks. The reading portfolio can be downloaded from Moodle. Students will be quizzed on the readings at the start of the next course without access to any source of information. Readings and course participation will be worth 50% of the final mark.</p> <p>An oral examination will take place during the examination session and will count for the remaining 50% of the final grade. The 30-minute oral examination will consist of two randomly selected questions. Each student will be given 10 minutes to prepare both answers.</p> <p>Any use of AI is permitted, except for the quizzes at the beginning of each course and the oral exam, but at the student's own risk as regards the scientific quality of the information obtained. Replacing readings with a search for an AI-generated summary is highly risky in terms of the accuracy required for assessment.</p>
Content	the first part of the course will provide the theoretical and historical background of international trade and trade policy the course looks into the main theoretical and historical mechanism that drive international trade and foreign direct investment it analyses the strategies of multinational enterprise and their impact on the global value chain and economic globalisation this course will explain the main tools of trade policy in general the second part of the course will focus more specifically on EU trade policy in multilateral and bilateral relations
Bibliography	<p>BALDWIN, Richard & WYPLOSZ, Charles: «Trade & Development Policy», The Economics of European Integration », Mc Graw Hill, 2020</p> <p>DEFRAIGNE, Jean-Christophe & NOUVEAU Patricia : « Politique Commerciale » in « Introduction à l'Economie Européenne », 3ème édition, Ouvertures Economiques, De Boeck, Brussels, 2022</p> <p>DICKEN, Peter : "Global Shift: reshaping the global economic map in the 21st century", Sage publications, London, 2015. GSTOHL Sieglinde & De BIEVRE, Dirk : « The Trade Policy of the European Union », Palgrave Mc Millan, 2018.</p> <p>KOUL Autar Krishen : « Guide to the WTO and GATT: Economics, Law and Politics », Springer, Singapore, 2018.</p> <p>KRUGMAN, Paul, OBSTFELD, Marice, MELITZ, Marc, International Economics, Theory and Policy, Global Edition, 2022.</p> <p>RAVENHILL, John Eds « Global Political Economy », Oxford University Press, 2020.</p>
Faculty or entity in charge	EURO

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] in European Studies	EURO2M	5		