

6.00 credits

45.0 h

Q2

Teacher(s)	Vandenberghe Vincent ;
Language :	French
Place of the course	Louvain-la-Neuve
Main themes	This course has no prerequisites. It begins with an introduction to economic reasoning and the exposition of some of the key concepts developed by economists (i.e. study of the choice of agents in a situation of scarcity, central planning vs market economics, efficiency and equity in the production and distribution of goods and services or revenue). The rest [and by far most important part] of the course is dedicated to economics of education as such. That comprises the study of the individuals and collective benefits of education, education as human capital investment vs. signalling ; how should education be financed?, the role of for-profit firms in financing human capital; the economic analysis of the cost of educational systems, what the estimation of production functions teach us about the supply of education, and the organizational and incentive-based approach to education provision.
Learning outcomes	
Bibliography	Communiquée via TEAMS
Faculty or entity in charge	EDEF

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Minor in Education	MINFOPA	6		