

Teacher(s)	Agrell Per Joakim (coordinator) ;Cornuel Eric ;Wilmès Sophie ;
Language :	English
Place of the course	Louvain-la-Neuve
Prerequisites	This course requires no prerequisites.
Main themes	This course aims to set out the microeconomic issues of European integration, and to analyse the related policies and institutional mechanisms.
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities :</p> <p>KNOWLEDGE AND REASONING</p> <ul style="list-style-type: none"> • Master highly specific knowledge in one or two areas of management : advanced and current research-based knowledge and methods. • Activate and apply the acquired knowledge accordingly to solve a problem. <p>TEAMWORK AND LEADERSHIP</p> <ul style="list-style-type: none"> • Exercise enlightened leadership skills : unite and motivate different team members, identify, draw on and develop their skills and talents, guide them to wards achieving a common goal, while adapting to time constraints and the changing environment. <p>COMMUNICATION AND INTERPERSONAL SKILLS</p> <ul style="list-style-type: none"> • Express a clear and structured message, both orally and in writing in their mother tongue, in English and ideally, in a third language, adapted to the audience and using context specific communication standards. <p>PERSONAL AND PROFESSIONAL DEVELOPMENT</p> <ul style="list-style-type: none"> • Self-awareness and self-control : be aware of and manage their own emotions, able to be objective about their work and behaviour, and recognize their own strengths and weaknesses, accept them and use them in a professional manner.
Evaluation methods	<p>Continuous evaluation</p> <ul style="list-style-type: none"> • Date: <i>specified on Moodle</i> • Type of evaluation: <i>Group work</i> • Comments: <i>Work on a European economic issue (50%)</i> <p>Evaluation week</p> <ul style="list-style-type: none"> • Oral: <i>No</i> • Written: <i>No</i> • Unavailability or comments: <i>No</i> <p>Examination session</p> <ul style="list-style-type: none"> • Oral: <i>No</i> • Written: <i>open book exam, 2 hours (50%)</i> • Unavailability or comments: <i>in case of sanitary restrictions: take-home exam.</i> <p>The points for the group project are valid for a remake exam in September.</p>
Teaching methods	The course is based on lectures explaining the part of the theory with examples and illustrations, a large part depends on student reading to prepare the analysis. A group project on a European issue solidifies the learning.
Content	<p>The first part of the course will be devoted to a description of the resources of the European Community:</p> <ul style="list-style-type: none"> • natural resources (raw materials, agriculture and energy) and associated community policies; -

	<ul style="list-style-type: none"> • human resources (demography and the active population, education and training, and work productivity); • capital stock, its productivity and the level of technology; and national and Community policies in this area. <p>The second part will be given over to the structural characteristics of the Community economy, and will compare it with dominant economies (i.e. the USA and Japan):</p> <ul style="list-style-type: none"> • production, consumption, savings and investment; • the distribution of incomes and regional disparities; • the balance between the private sector, the public sector and the unofficial economy; • external trade and investment. • monetary problems and macroeconomic problems; • the issue of north-south and east-west relations. <p>The third part will deal with regional integration, and particularly with:</p> <ul style="list-style-type: none"> • the Single Market: freedom of movement (people, goods, services and capital), shared disciplines (competition, and fiscal and social fields) and support policies; • the European Monetary System and its possible evolution into a Monetary Union. <p>The fourth part will examine the current European financial market and its banking sector, including</p> <ul style="list-style-type: none"> • the European Monetary System and its possible evolution into a Monetary Union. • the role of the European Central Bank • the current and future structure of the European banking and insurance sector facing economic crises • other current financial topics.
<p>Inline resources</p>	<p>All slides, notes, cases and additional readings are available on the Moodle page for the course.</p>
<p>Other infos</p>	<p>Prerequisites (ideally in terms of competencies) introductory course in European economics.</p>
<p>Faculty or entity in charge</p>	<p>CLSM</p>

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] in Management	GEST2M	5		