

5.00 credits









30.0 h + 30.0 h

Q2

Teacher(s)	Roszkowska-Menkes Maria ;
Language :	English
Place of the course	Louvain-la-Neuve
Prerequisites	Restricted access to INEO / LSM-INGE / LSM-DD / LSM-CEMS students
Main themes	<p>Starting up a wholly new business (opportunity identification, market segmentation/positioning/timing, marketing, managerial/group dynamics implications, resources/funding implications)</p> <p>Growing a new business (growth trajectories and styles, and their coping mechanisms)</p> <p>Internationalization of new / young businesses (foreign entry modes, born globals)</p> <p>Dealing with decline and exit dynamics of new / young businesses (interactions between start-ups and established/incumbent/big business, corporate venturing)</p> <p>Replacement of founders and succession of leadership at start-ups (growth cycle/stages, investment rounds and management renewal)</p>
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <ul style="list-style-type: none"> • Assess the market readiness / potential of start-up value propositions • Assess the strengths and weaknesses of (management) teams behind start-ups • Assess the investment readiness of start-ups • Understand competitive dynamics (opportunities and threats) around start-ups and the markets they address • See through cultural and personal propensity for entrepreneurship according to start-up growth styles

<p>Evaluation methods</p>	<p>The assessment plan for this course is based solely on continuous assessment</p> <ol style="list-style-type: none"> 1. Active Participation (individual, 30%) <ul style="list-style-type: none"> • Class participation, Mind and Market Forum participation, 360 team evaluation • Re-sit: There is no opportunity to re-sit this part of the assessment. Failure to actively participate will result in a grade of 0 for the assignment. 2. Team Case Analyses (team-based, 30%) <ul style="list-style-type: none"> • Case analyses in the form of in-class presentations and short written reports. • Re-sit: To re-sit this part of the assessment, you must submit a new or revised report along with a recorded presentation • Minimum grade of 10 applies for this part of the assessment 3. Entrepreneurial Strategy Consulting Project (team-based, 40%) <ul style="list-style-type: none"> • Analysis building on the course framework and recommendations provided to the chosen venture. • Re-sit: To re-sit this part of the assessment, you must submit a new or revised project. • Minimum grade of 10 applies for this part of the assessment <p>Late submission policy: Late submissions of assignments will result in a grade deduction. Please follow the policy posted on Moodle.</p> <p>Free-riding: Free-riding will result in a full grade deduction on the assignment for the student in question. Please adhere to the guidelines for reporting free-riding instances published on Moodle.</p> <p>Plagiarism: Plagiarism is a form of free-riding, where you present someone else's intellectual efforts as your own. Reusing parts of a paper written for one course in another course is also considered plagiarism. By submitting an assignment for evaluation:</p> <ul style="list-style-type: none"> • you assert that all your sources that go beyond common knowledge are suitably attributed (please follow the referencing guidelines posted on Moodle); • you assert that you have respected all specific requirements of your assigned work, in particular requirements for transparency and documentation of process, or have explained yourself where this was not possible. <p>If any of these assertions are not true, whether by intent or negligence, you have violated your commitment to academic integrity. This constitutes <i>academic misconduct</i>.</p> <p>Use of Generative AI Policy:</p> <ul style="list-style-type: none"> • The use of generative AI for the course assessments is allowed. • You bear full responsibility for what you present or submit. By submitting your assignment, you affirm that you have verified it accurately reflects the facts. • If you have used AI in preparing your assignment, you must acknowledge it by clearly indicating which AI tools were used and how they assisted you, including specific functionalities or tasks. Be sure to mention the prompts used and how you applied the AI-generated output. • Your submission must represent your own original work. AI tools should only be used to support your work, not to produce it entirely. Ensure that your own thoughts, analysis, and writing are evident in the final submission, so it allows the teacher to evaluate the skills and competencies acquired. • Failure to disclose AI use or misuse of AI tools will be considered as fraud, as defined in articles 107-114 of the RGEE. <p>Acknowledgment:</p> <ul style="list-style-type: none"> • This course description was reviewed and refined with the assistance of ChatGPT, which helped improve clarity, grammar, and language consistency.
<p>Teaching methods</p>	<ul style="list-style-type: none"> • Lectures • Exposure to start-up pitches • Video material • Text cases
<p>Content</p>	<p>The course concentrates on the specificities of start-ups, young SMEs and born globals and the role of entrepreneurship and strategy for such businesses.</p> <p>It builds on entrepreneurship theories, growth management, strategic management, international business, and group dynamics.</p> <p>Similarly, it approaches crises and shocks (“critical incidents”) as windows of opportunities for start-ups and as triggers for change and adjustments.</p> <p>It refers both to the start-up phase of SMEs, and to subsequent phases of the business life cycle: on how to manage and implement a sustained growth strategy (including the expansion to foreign/global markets) and on how to avoid decline or disappearance of a business.</p>

Bibliography	To be specified on Moodle
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] in Multilingual Communication	MULT2M	5		
Master [120] in Management	GESM2M	5		
Master [120] in Law	DROI2M	5		
Master [120] in Linguistics	LING2M	5		
Master [120] in Public Administration	ADPU2M	5		
Master [120] : Business Engineering	INGE2M	5		
Master [120] in Management	GEST2M	5		
Master [120] : Business Engineering	INGM2M	5		
Master [120] in Motor Skills: Physical Education	EDPH2M	5		