


5.00 credits	45.0 h + 20.0 h	Q1
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Teacher(s)	Gilson Nathalie ;
Language :	French
Place of the course	Mons
Prerequisites	<p>Mathematics lessons in high school. The concepts used in this course are:</p> <ul style="list-style-type: none"> • graphical representations of linear equations; • polynomials derivatives; • resolutions of systems of two linear equations with two unknowns.
Main themes	<p>The objective of this learning unit is to present the basics of economic reasoning. It is divided into two parts which correspond to two complementary facets of economic reality: microeconomic analysis and macroeconomic analysis.</p> <p>This learning unit addresses contemporary topics and issues such as sustainable development and the circular economy. Macroeconomic concepts are illustrated with the most recent economic data.</p>
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>Given the « competencies referential » linked to the LSM Bachelor in Management and Business Engineering, this course mainly develops the following competencies:</p> <ul style="list-style-type: none"> • 1. Adopt a socially responsible mindset • 2. Acquire a knowledge base <p>¹ At the end of the class, the student will be able to:</p> <ul style="list-style-type: none"> • master a knowledge base in the field of economics, in particular to identify situations of efficiency or market failures; • identify issues such as equity, inefficiency or sustainable development in economic reasoning; • interpret current economic data or situations with relevance.
Evaluation methods	Final written exam
Teaching methods	<p>Key lectures (45h)</p> <p>Small group exercices (20h)</p>
Content	The objective of this course is to introduce fundamental economic principles.
Bibliography	<ul style="list-style-type: none"> • Gregory N. Mankiw et Mark P. Taylor, "Principes d'économie", de boeck, 6ème edition, 2022. • Diapositives et documents sur moodle.uclouvain.be <p>Gregory N. Mankiw et Mark P. Taylor, "Principes d'économie", de boeck, 6ème edition, 2022.</p>
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Bachelor : Business Engineering	INGM1BA	5		
Bachelor in Management	GESM1BA	5		