

Teacher(s)	Nsabimana André ;
Language :	French
Place of the course	Charleroi
Prerequisites	/
Main themes	<p>1. Introduction</p> <ul style="list-style-type: none"> <li>• Objective of the course</li> <li>• Definition of a company</li> <li>• Role of and approach to financial analysis</li> <li>• Basic documents</li> <li>• Period under review</li> <li>• Methods of analysis</li> </ul> <p>2. Regulatory provisions concerning unconsolidated annual accounts</p> <ul style="list-style-type: none"> <li>• 2.1. Csoc</li> <li>• 2.2. Act of 17 July 1975 ' RD of 8 October 1976 ==&gt; RD of Csoc 30.01.2001</li> </ul> <p>3. Annual accounts</p> <ul style="list-style-type: none"> <li>• 3.1. From the documentary evidence to the annual accounts</li> <li>• 3.2. Content of the annual accounts</li> <li>• 3.3. Presentation of annual accounts</li> </ul> <p>4. Reformatting the annual accounts</p> <p>5. Ratios</p> <ul style="list-style-type: none"> <li>• 5.1. Analysis of resources and employment</li> <li>• 5.2. Management analysis</li> <li>• 5.3. Analysis of profit and loss account</li> <li>• 5.4. Analysis of the relationship between the balance sheet and the profit and loss account</li> <li>• 5.5. Miscellaneous</li> </ul> <p>6. Cash flow table</p> <ul style="list-style-type: none"> <li>• 6.1. Calculating variations</li> <li>• 6.2. Balancing changes in value</li> </ul> <p>6.3. Towards the cash flow statement</p>
Learning outcomes	<p><b>At the end of this learning unit, the student is able to :</b></p> <p>On completion of this course, students will be able:</p> <p>1</p> <ul style="list-style-type: none"> <li>• to use the detailed analysis of the annual accounts of an unlisted company to prepare reports to be drawn up by the company's management body.</li> <li>• to carry out a pertinent diagnosis based on this study in the context of specific economic situations (too rapid growth of the business, restructuring)</li> </ul>
Evaluation methods	The assessment of the course consists of a written final examination (60%) and a group work (40%). In the case of a second registration, only the unsuccessful part will be represented.
Teaching methods	The teaching method includes lectures, exercises, readings and case studies.
Content	<p>This course focuses on the main themes of financial analysis and aims to enable the student to master these themes and to exercise a critical analysis on the main aggregates of the financial statements. The content of the course is presented below:</p> <p><b>1. Introduction</b></p> <ul style="list-style-type: none"> <li>• Purpose of the course</li> </ul>

	<ul style="list-style-type: none"> <li>• Definition of a company</li> <li>• Role and approach of financial analysis</li> <li>• Basic accounting documents</li> <li>• Analysis period</li> <li>• Financial analysis tools</li> </ul> <p><b>1. Legal provisions relating to non-consolidated annual accounts</b></p> <ul style="list-style-type: none"> <li>• Code of Companies and Associations</li> <li>• Royal Decree of 29 April 2019 implementing the Companies and Associations Code</li> </ul> <p><b>1. Presentation of financial statements</b></p> <ul style="list-style-type: none"> <li>• Financial statements preparation</li> <li>• Financial statements content</li> <li>• Presentation of financial statements</li> </ul> <p><b>1. Restructuring of financial statements</b></p> <ul style="list-style-type: none"> <li>• Adjustments and corrections</li> <li>• Major financial figures</li> </ul> <p><b>1. Financial Analysis</b></p> <ul style="list-style-type: none"> <li>• Balance sheet analysis</li> <li>• Principle of minimum financial balance</li> <li>• Income statement analysis</li> <li>• Balance sheet and the income statement relationship analysis</li> <li>• Various</li> </ul> <p><b>1. Financial Cash Flow Analysis</b></p> <ul style="list-style-type: none"> <li>• Calculation of changes</li> <li>• Balance of changes in value</li> <li>• Cash flow statement</li> </ul>
Inline resources	Course material and information on the moodle site of the course and documents distributed during the class.
Bibliography	<ul style="list-style-type: none"> <li>• K. Cerrada, Y. De Rongé, M. De Wolf, Comptabilité et analyse des états financiers, Principes, applications et exercices, De Boeck, 2019, 3ème édition</li> <li>• H. OOGHE, H. Vander Bauwhede, Ch. Van Wymeersch. Traité d'analyse financière, Anthemis, 2018.</li> </ul>
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Executive certificate in Accounting (Level 1)	EXCO9CE	5		