


6.00 credits

30.0 h

Q1

Teacher(s)	De Winne Rudy ;
Language :	French
Place of the course	Mons
Main themes	<ul style="list-style-type: none"> - Financial risk management (interest rates, equity, exchange, credit, etc.) - Management of financial institutions. - The European regulation (MiFID) and its implications for the financial industry
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <ul style="list-style-type: none"> - master market analysis techniques and risk management & hedging techniques 1 - understand the functioning of financial institutions and risk-taking risk hedging under current regulations - analyze and discuss the recent evolution of the European trading landscape
Evaluation methods	- Written examination
Teaching methods	<ul style="list-style-type: none"> - Lectures - Exercises
Content	<ul style="list-style-type: none"> • Market structures & indicators of market quality • Basic execution strategies • The European regulation (MiFID) & its implications • Foundations of modern finance • Foundations of behavioral finance • Investor behavior & biases in financial decision-making
Bibliography	<ul style="list-style-type: none"> • Foucault T., Pagano M. & Röell A, 2013, "<u>Market Liquidity: Theory, Evidence, and Policy</u>", Oxford University Press • Harris L., 2003, "<u>Trading & Exchanges : Market Microstructure for Practitioners</u>", Oxford University Press • Giraud JR. & D'Hondt C., 2006, "<u>MiFID: Convergence towards a unified European capital markets industry</u>", Riskbooks • Daniel Kahneman, "<u>Thinking, Fast and Slow</u>", Penguin Books, 2011 • Kahneman D., Slovic P. & Tversky A., 1982, "<u>Judgement under Uncertainty : Heuristics and Biases</u>", Cambridge University Press • Broihanne M.-H., Merli M. & Roger P., 2004, "<u>Finance comportementale</u>", Economica
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] in Management (shift schedule)	GEHC2M	6		
Master [120] in Management (shift schedule)	GEHM2M	6		