


5.00 credits	30.0 h	Q1
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Teacher(s)	D'Hondt Catherine ;
Language :	French
Place of the course	Mons
Main themes	<ul style="list-style-type: none"> • The financial structure of the company • Distribution policy • Business valuation • Long-term and short-term business financing • Corporate governance
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <ul style="list-style-type: none"> • analyze the financial structure of a company and explain its challenges; • analyze a company's distribution policy; 1 • to estimate the value of a project or a company by integrating the complexity of the real world; • analyze the long-term and short-term financial policy of a company; • define corporate governance and explain the issues.
Evaluation methods	<p>Within this course, students' skills assessment is twofold :</p> <ul style="list-style-type: none"> • Ongoing assessment with mandatory homeworks (case studies) to deliver during the semester (25% of the final grade) • Written exam with open questions at mid-semester (75% of the final grade) <p><u>The grade of the homeworks is not longer taken into account in case of second session (resit exam=100% of the grade).</u></p>
Teaching methods	<ul style="list-style-type: none"> • Lectures • Case studies
Content	<ul style="list-style-type: none"> • Corporate finance and CFO's roles in an evolving environment • Conceptual fundamentals of corporate finance • Capital budgeting and project valuation • Capital structure and long-term financial planning • Working capital management • Short-term financial planning • Corporate governance and its key challenges
Bibliography	<ul style="list-style-type: none"> • Vernimmen, Quiry & Le Fur, Finance d'entreprise, 20e édition (Daloz, 2022) • Berk & DeMarzo, Finance d'entreprise (version française), Pearson, 5e édition, 2020
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] in Management	GESM2M	5		
Master [60] in Management	GESM2M1	5		