


The version you're consulting is not final. This course description may change. The final version will be published on 1st June.

5.00 credits	45.0 h + 20.0 h	Q1
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Language :	French
Place of the course	Mons
Prerequisites	Mathematics lessons in high school. The concepts used in this course are: <ul style="list-style-type: none"> <li>• graphical representations of linear equations;</li> <li>• polynomials derivatives;</li> <li>• resolutions of systems of two linear equations with two unknowns.</li> </ul>
Main themes	The objective of this learning unit is to present the basics of economic reasoning. It is divided into two parts which correspond to two complementary facets of economic reality: microeconomic analysis and macroeconomic analysis.  This learning unit addresses contemporary topics and issues such as sustainable development and the circular economy. Macroeconomic concepts are illustrated with the most recent economic data.
Learning outcomes	<b>At the end of this learning unit, the student is able to :</b>  Given the « competencies referential » linked to the LSM Bachelor in Management and Business Engineering, this course mainly develops the following competencies: <ul style="list-style-type: none"> <li>• 1. Adopt a socially responsible mindset</li> <li>• 2. Acquire a knowledge base</li> </ul> <sup>1</sup> At the end of the class, the student will be able to: <ul style="list-style-type: none"> <li>• master a knowledge base in the field of economics, in particular to identify situations of efficiency or market failures;</li> <li>• identify issues such as equity, inefficiency or sustainable development in economic reasoning;</li> <li>• interpret current economic data or situations with relevance.</li> </ul>
Evaluation methods	Final written exam
Teaching methods	Key lectures (45h) Small group exercices (20h)
Content	The objective of this course is to introduce fundamental economic principles.
Bibliography	<ul style="list-style-type: none"> <li>• Gregory N. Mankiw et Mark P. Taylor, "Principes d'économie", de boeck, 6ème edition, 2022.</li> <li>• Diapositives et documents sur moodle.uclouvain.be</li> </ul> <p>Gregory N. Mankiw et Mark P. Taylor, "Principes d'économie", de boeck, 6ème edition, 2022.</p>
Faculty or entity in charge	CLSM

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Bachelor : Business Engineering	<a href="#">INGM1BA</a>	5		
Bachelor in Management	<a href="#">GESM1BA</a>	5		