



5.00 credits	45.0 h + 15.0 h	Q2
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Teacher(s)	Wauthy Xavier ;
Language :	French
Place of the course	Bruxelles Saint-Louis
Learning outcomes	<p>At the end of this learning unit, the student is able to : Learning outcomes related to the learning outcomes of the program:</p> <ul style="list-style-type: none"> • Acquire general knowledge and interdisciplinary skills: Develop a solid foundation in non-legal humanities and social sciences, enabling students to interpret legal phenomena from a resolutely interdisciplinary perspective. • Acquire analytical, reflective, and argumentative skills based on concrete situations: Ability to analyse a situation (individual or collective) by drawing on legal and/or non-legal knowledge acquired elsewhere, to identify possible solutions, to evaluate their relevance, and to choose the most appropriate one; Ability to construct a reasoned argument; <p>b/ Specific learning outcomes: Using a new methodological approach, the course aims to equip students with a set of basic skills in the field of economics:</p> <ul style="list-style-type: none"> - Ability to construct an economic analysis of observed facts. - Engage in dialogue with economists, i.e. understand their "language" and know how to "speak" it. - Ability to take a critical look at economic policy recommendations. - Ability to apply a legal approach to the economic and social context and, conversely, to identify the scope of the legal framework in determining economic behaviour. - Ability to apply economic thinking in an interdisciplinary context. <ul style="list-style-type: none"> • Specific objectives: <p>Explain observed economic facts. Establish the links that may exist between individual incentives and market behaviour. Use the theoretical analyses covered in the course in simple applications, or to comment on articles or observed facts. Be able to define a set of key economic concepts for analysis. Represent economic situations using graphs and, conversely, be able to explain the meaning of graphs.</p>
Evaluation methods	In the case of a face-to-face examination, the examination is written, in session, in closed books. In the case of a distance learning examination, the examination is written in session, with open books.
Teaching methods	The course is a lecture based one. Classes aim at presenting the main economic questions and the most recent economic analysis proposed for these questions. Practical exercises aim at familiarizing students with some basic analytical tools employed to formalize economic issues.
Content	<p>The course will cover a set of economic themes central to the functioning of market economies, both from a microeconomic and a macroeconomic perspective. The approach adopted will consist in starting from economic and societal facts or problems for which economic tools will be progressively constructed and mobilised in order to bring out an understanding of the phenomena and their solutions. The following is a non-exhaustive list of themes:</p> <ul style="list-style-type: none"> - The capitalist revolution - Scarcity, work and individual choices - The role of social interactions - Property and power: mutual gains and conflict - The firm and its customers - Markets and competition - The labour market: wages, profits and unemployment - Banks, money and the credit market - Markets, efficiency and public policy - Economic fluctuations and unemployment - Unemployment and fiscal policy - Inflation, unemployment and monetary policy - ...

Bibliography	Le cours s'appuie sur un ouvrage de référence : « L'économie : l'économie pour un monde différent », Yann Algan et l'équipe CORE France, 2017, Editions Eyrolles Cet ouvrage est également disponible en ligne, gratuitement, à l'adresse suivante : https://www.core-econ.org/project/leconomie-par-lequipe-de-core/
Other infos	The course slides will be made available to students via the reprographics and on the course Moodle site.
Faculty or entity in charge	DRTB

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Bachelor in History	HISB1BA	5		
Bachelor in Law	DROB1BA	5		
Bachelor in Law French-Dutch (and French-Dutch-English)	DRNB1BA	5		