


5.00 credits

45.0 h + 15.0 h

Q1

Teacher(s)	Latzer H�el�ene ;
Language :	French
Place of the course	Bruxelles Saint-Louis
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <ul style="list-style-type: none"> • Identify, define and understand the basic concepts and fundamental explanatory mechanisms of micro-economic analysis; • Use these concepts and explanatory mechanisms: <ol style="list-style-type: none"> 1. in the analysis of a number of observed economic phenomena; 2. as part of a critical analysis of certain economic policy recommendations. • Read economic texts critically and summarize them.
Evaluation methods	<p>In January: Written exam in session for 14 points (70% of the grade). The TP test (4 points or 20% of the grade) and questions based on a known text (2 points or 10% of the grade) will take place on December 9th and 10th.</p> <p>Note: A mini-MCQ will be scheduled at the end of a course. It will be optional, will not penalize absent students, and may award a maximum bonus of 1 point to students who correctly answer this MCQ during class.</p> <p>In June and September, for those who did not achieve an average of 10 in January: Written exam in session with 75% of the points related to theory and 25% of the points related to exercises. Note that bonus points do not carry over from one session to the next.</p>
Teaching methods	<p>The course objectives are achieved via weekly lectures in which the professor presents models relating to the different topics covered in the course and via smaller group sessions where the teaching assistant works with students on problem sets. Emphasis will be placed in course lectures on theoretical exposition as well as examples taken from business and economics press and from current events in which the models under consideration may be applied so as to link theory and practice.</p> <p>Three quarters of the course load (45 hours) will be devoted to formal lectures and one quarter (15 hours) to small group sessions for working on problem sets. A number of texts will be given to students and one of them will be the subject of questions during the TP test.</p>
Content	<p>PART 1: Introduction to Economics (Chs. 1 and 2 – partim)</p> <p>PART 2: Competitive Market Theory (Chs. 3 to 6)</p> <p>Supply and Demand</p> <p>Demand Formation – Brief Introduction</p> <p>Supply Formation</p> <p>Consumers, Producers, and Market Efficiency</p> <p>PART 3: Market Interventions (Chs. 7 to 9)</p> <p>Supply, Demand, and Public Policy</p> <p>Public Goods and Common Resources</p> <p>Externalities</p> <p>PART 4: Firm Behavior and Market Structures (Chs. 10 to 13)</p> <p>Firm Production Decisions</p> <p>Monopoly</p> <p>Monopolistic Competition</p> <p>Oligopoly</p> <p>PART 5: Society and Economy (Chs. 16 and 17)</p> <p>Inequality</p> <p>Exchange</p>
Inline resources	Moodle
Bibliography	Mankiw et Taylor (2022). Principes de l'�conomie. 6� edition. De Boeck Sup�rieur.

Other infos	Additional Materials: - A detailed course outline and a series of slides used during lectures - Electronic information via Moodle, including remarks and various useful information - Texts related to the lecture material, one of which will be used to test students' economic understanding during the TP test in December
Faculty or entity in charge	ESPB

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Bachelor in Economics and Management	ECGB1BA	5		
Bachelor : Business Engineering	INGB1BA	5		