

3.00 credits

15.0 h

Q2


**This learning unit is not open to incoming exchange students!**

Teacher(s)	Rombouts Annemie ;
Language :	French
Place of the course	Bruxelles Saint-Louis
Learning outcomes	<p><b>At the end of this learning unit, the student is able to :</b></p> <ul style="list-style-type: none"> <li>- understand the interaction between (international) reality and (national) regulation, between the players in the regulatory process, and between regulation and supervision.</li> <li>- understand how (the) different services/functions within the financial industry are addressed by regulation</li> <li>- understand the relationship between regulation and ethics, regulation and supervision, regulation and risk</li> </ul>
Evaluation methods	Written examination
Teaching methods	Ex-cathedra lecture
Content	<p>The course looks at the regulatory structure of the financial sector as it has evolved since the major financial crisis of 2007-2008 and covers the following aspects:</p> <ul style="list-style-type: none"> <li>- the objectives of the regulatory framework for the financial sector</li> <li>- the legislative process (from global standards to national legislation) and the choices made by regulators in terms of scope, legislative instrument and regulatory model (the regulatory 'toolkit');</li> <li>- the essential building blocks of the 4 pillars of the regulatory edifice, i.e. 1) measures to ensure the stability of financial system participants, 2) measures to protect users, 3) measures to increase the transparency of financial markets and 4) institutional measures to ensure effective supervision of the sector;</li> <li>- the key concepts and success factors, as well as the risks and challenges inherent in creating a single market for financial products and services;</li> <li>- looking to the future:                         <ul style="list-style-type: none"> <li>o how regulation/regulators deal with new risks, such as the risks inherent in crypto-currencies;</li> <li>o how regulation/regulators are harnessing the financial system to achieve wider objectives, such as tackling climate change.</li> </ul> </li> </ul>
Bibliography	Aucune
Other infos	Teaching hours : 15h - 3 ECTS
Faculty or entity in charge	ESPB

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Advanced Master in Financial Risk Management (shift schedule)	GRFB2MC	3		