

8.00 credits

45.0 h + 12.0 h

Q2

**This learning unit is not open to incoming exchange students!**

Teacher(s)	Perilleux Anaïs ;
Language :	French
Place of the course	Louvain-la-Neuve
Main themes	In a first stage, the main subject to be tackled is that of the structuring of the economic circuit in the framework of the national accounting in an open economy, stressing both the links between the three traditional axes (production, distribution of income, and expenses) and between the different economic agents (accounts of economic units). The final objective is to develop a global double entry economic table (by economic operation, by macro-économique agent). In a second stage, the objective is to tackle the macro-économique analysis in a dynamic perspective and no more from a static point of view. This will be achieved through a study of the interactions between the agents' macro-economic behaviours (supply and/or demand behaviour, pricing behaviour, ...) and certain structural characteristics of the economies under review (partial unbalances in certain markets, production structures in a two-sector economy, ...).
Learning outcomes	
Evaluation methods	Students are assessed individually in classroom or remotely depending on changes in health conditions. Written exam in first session.
Teaching methods	The course will be given in classroom and / or remotely depending on the evolution of health conditions. Essentially lectures. Applications in reference to the news.
Content	The first part is devoted to the measurement and representation of aggregate economic activity (elements of national accounting; calculation of GNP according to the three perspectives; economic circuit; balance of payments). It also discusses the limitations of these measures. The second part reviews the elements of short-term macroeconomic analysis in an open economy and their articulation. In particular, reference is made to the mechanisms at work in the markets for goods and services, labor and monetary and financial assets. The interdependence of markets is examined. A third part deals with the field of economic policy. We focus on the effects of so-called monetary and fiscal macroeconomic policies, depending on their context (in particular, the exchange rate context), as well as on supply-side policies.
Inline resources	The course is documented via the Moodle site.
Other infos	This activity takes place according to pedagogical, hourly and organizational methods adapted to the specific public of FOPES.
Faculty or entity in charge	OPES