

Teacher(s)	Gilson Nathalie ;
Language :	French
Place of the course	Mons
Prerequisites	<i>The prerequisite(s) for this Teaching Unit (Unité d'enseignement – UE) for the programmes/courses that offer this Teaching Unit are specified at the end of this sheet.</i>
Main themes	This learning unit presents the evolution of international trade (global value chains), the major international trade models (Ricardo, Heckscher-Ohlin, economies of scale and imperfect markets), trade policies (protectionism, free trade, international trade and development, international trade negotiations, trade agreements), the social and environmental challenges of globalization (social dumping, environmental dumping), exchange rate regimes.
Learning outcomes	At the end of this learning unit, the student is able to : Given the « competencies referential » linked to the LSM Bachelor in Management and Business Engineering, this course mainly develops the following competencies: • 1. Adopt a socially responsible mindset • 2. Acquire a knowledge base • 3. Apply a scientific approach • 6. Become a team player • 7. Manage a project • 8. Communicate ¹ At the end of the class, the student will be able to: • master a basic set of skills in international economics; • think as a socially responsible actor by producing a group reflection on a specific theme related to a contemporary issue; • apply a scientific approach by documenting itself adequately in order to carry out the above-mentioned work; • exercise critical thinking by providing relevant comments on the work submitted by some of his peers; • manage this project in accordance with the imposed instructions; • communicate the results of this group project.
Evaluation methods	Written exam (80% of the grade) et group work (20% of the grade) As the group work requires interactions among students, the grade got in January for this activity will be once and for all acquired for the ongoing academic year: no retake option will be organized for this group activity. Students who have not successfully fulfilled all required stages of the group work shall not be permitted to sit for the examination.
Content	This course presents the global evolution of international trade since the mid-19th century, core models of international trade, trade policies, and current topics such as social and environmental challenges associated with trade.
Bibliography	• KRUGMAN P., OBSTFELD M., MELITZ M. (2022), Economie internationale, 12e ed., Pearson France, traduction et adaptation de "International Economics: Theory and Policy", 12th edition, Pearson Education • Diapositives et documents sur student corner
Other infos	Prerequisite: MECON1211-macroeconomics At the end of this course, student will be able to: • understand the theoretical models and concepts presented in this course • use them to explain concrete economic problems and current issues in international economics The contribution of this teaching unit to Key Learning Outcome of this program are available on: « Programmes/formations proposant cette unité d'enseignement (UE) » .
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Bachelor in Management	GESM1BA	5	MECON1211	