

Language :	French
Place of the course	Charleroi
Prerequisites	/
Main themes	<p>1. Introduction</p> <ul style="list-style-type: none"> • Objective of the course • Definition of a company • Role of and approach to financial analysis • Basic documents • Period under review • Methods of analysis <p>2. Regulatory provisions concerning unconsolidated annual accounts</p> <ul style="list-style-type: none"> • 2.1. Csoc • 2.2. Act of 17 July 1975 ' RD of 8 October 1976 ==> RD of Csoc 30.01.2001 <p>3. Annual accounts</p> <ul style="list-style-type: none"> • 3.1. From the documentary evidence to the annual accounts • 3.2. Content of the annual accounts • 3.3. Presentation of annual accounts <p>4. Reformatting the annual accounts</p> <p>5. Ratios</p> <ul style="list-style-type: none"> • 5.1. Analysis of resources and employment • 5.2. Management analysis • 5.3. Analysis of profit and loss account • 5.4. Analysis of the relationship between the balance sheet and the profit and loss account • 5.5. Miscellaneous <p>6. Cash flow table</p> <ul style="list-style-type: none"> • 6.1. Calculating variations • 6.2. Balancing changes in value <p>6.3. Towards the cash flow statement</p>
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>On completion of this course, students will be able:</p> <p>1</p> <ul style="list-style-type: none"> • to use the detailed analysis of the annual accounts of an unlisted company to prepare reports to be drawn up by the company's management body. • to carry out a pertinent diagnosis based on this study in the context of specific economic situations (too rapid growth of the business, restructuring)
Evaluation methods	The assessment of the course consists of a written final examination (100%).
Teaching methods	The teaching method includes lectures, exercises, readings and case studies.
Content	<p>This course focuses on the main themes of financial analysis and aims to enable the student to master these themes and to exercise a critical analysis on the main aggregates of the financial statements. The content of the course is presented below:</p> <p>1. Introduction</p> <ul style="list-style-type: none"> • Purpose of the course • Definition of a company • Role and approach of financial analysis • Basic accounting documents

	<ul style="list-style-type: none"> • Analysis period • Financial analysis tools <p>1. Legal provisions relating to non-consolidated annual accounts</p> <ul style="list-style-type: none"> • Code of Companies and Associations • Royal Decree of 29 April 2019 implementing the Companies and Associations Code <p>1. Presentation of financial statements</p> <ul style="list-style-type: none"> • Financial statements preparation • Financial statements content • Presentation of financial statements <p>1. Restructuring of financial statements</p> <ul style="list-style-type: none"> • Adjustments and corrections • Major financial figures <p>1. Financial Analysis</p> <ul style="list-style-type: none"> • Balance sheet analysis • Principle of minimum financial balance • Income statement analysis • Balance sheet and the income statement relationship analysis • Various <p>1. Financial Cash Flow Analysis</p> <ul style="list-style-type: none"> • Calculation of changes • Balance of changes in value • Cash flow statement
<p>Inline resources</p>	<p>Course material and information on the moodle site of the course and documents distributed during the class.</p>
<p>Bibliography</p>	<ul style="list-style-type: none"> • K. Cerrada, Y. De Rongé, M. De Wolf, Comptabilité et analyse des états financiers, Principes, applications et exercices, De Boeck, 2019, 3ème édition • H. OOGHE, H. Vander Bauwhede, Ch. Van Wymeersch. Traité d'analyse financière, Anthemis, 2018.
<p>Faculty or entity in charge</p>	<p>CLSM</p>

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Executive certificate in Accounting (Level 1)	EXCO9CE	5		