

5.00 credits

30.0 h

Q1

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| Teacher(s)                  | D'Hondt Catherine ;                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Language :                  | French                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Place of the course         | Mons                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Main themes                 | <ul style="list-style-type: none"> <li>• The CFO's missions and the purpose of corporate financial decisions</li> <li>• Project valuation</li> <li>• Capital structure choices and corporate financial policy</li> <li>• Corporate financial planning</li> <li>• Corporate governance</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Learning outcomes           | <p><b>At the end of this learning unit, the student is able to :</b></p> <p><b>Competencies</b></p> <p>Given the « competencies referential » linked to the LSM Master 120 in Management and in Business Engineering, this course mainly develops the following competencies:</p> <ul style="list-style-type: none"> <li>• 1. Corporate citizenship</li> <li>• 2. Knowledge and reasoning</li> <li>• 3. Scientific and systematic approach</li> <li>• 5. Work effectively in an international and multicultural environment</li> <li>• 6. Teamwork and leadership</li> <li>• 9. Personal and professional development</li> </ul> <p>1</p> <p><b>Learning outcomes</b></p> <p>At the end of this learning unit, students will be able to:</p> <ul style="list-style-type: none"> <li>• Analyze and discuss the CFO and corporate financial decisions' positioning in a world wherein environmental, social &amp; governance (ESG) considerations prevail</li> <li>• Estimate the value of an investment project with leverage</li> <li>• Analyze and discuss any firm or organization's capital structure choice and its implications</li> <li>• Analyze and discuss working capital and corporate treasury management, and identify the related trade-off</li> <li>• Analyze any firm or organization's corporate governance and explain its implications</li> </ul> |
| Evaluation methods          | Within this course, students' skills assessment is based on a written exam with open questions at mid-semester ( <u>exam=100% of the grade</u> ).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Teaching methods            | <ul style="list-style-type: none"> <li>• Lectures</li> <li>• Case studies</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Content                     | <ul style="list-style-type: none"> <li>• Corporate finance and CFO's roles in an evolving environment</li> <li>• Conceptual fundamentals of corporate finance</li> <li>• Capital budgeting and project valuation</li> <li>• Capital structure and long-term financial planning</li> <li>• Working capital management</li> <li>• Short-term financial planning</li> <li>• Corporate governance and its key challenges</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Bibliography                | <ul style="list-style-type: none"> <li>• Vernimmen, Quiry &amp; Le Fur, Finance d'entreprise, 20e édition (Dalloz, 2022)</li> <li>• Berk &amp; DeMarzo, Finance d'entreprise (version française), Pearson, 5e édition, 2020</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Faculty or entity in charge | CLSM                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

| Programmes containing this learning unit (UE) |                         |         |              |                                                                                     |
|-----------------------------------------------|-------------------------|---------|--------------|-------------------------------------------------------------------------------------|
| Program title                                 | Acronym                 | Credits | Prerequisite | Learning outcomes                                                                   |
| Master [120] in Management                    | <a href="#">GESM2M</a>  | 5       |              |  |
| Master [60] in Management                     | <a href="#">GESM2M1</a> | 5       |              |  |